Tritax Symmetry (Hinckley) Limited

HINCKLEY NATIONAL RAIL FREIGHT INTERCHANGE

The Hinckley National Rail Freight Interchange Development Consent Order

Project reference TR050007

S106 Heads of Terms

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Regulation 5(2)(q)

THE HINCKLEY NATIONAL RAIL FREIGHT INTERCHANGE

S106 HEADS OF TERMS

1. INTRODUCTION

1.1 These are the proposed Heads of Terms for an agreement pursuant to section 106 of the Town and Country Planning Act 1990 (as amended) (the TCPA). The agreement relates to the development consent order ("DCO") being applied for by Tritax Symmetry (Hinckley) Limited for the proposed Hinckley National Rail Freight Interchange ('HNRFI'). The agreement would secure the delivery of required planning obligations related to HNRFI.

2. PARTIES

- 2.1 The parties to the agreement will be:
 - 2.1.1 **BLABY DISTRICT COUNCIL** of Council Offices, Desford Road, Narborough, Leicester, LE19 2EP ("the District Council")
 - 2.1.2 **LEICESTERSHIRE COUNTY COUNCIL** of County Hall, Glenfield, Leicester, LE3 8RA ("the County Council")
 - 2.1.3 DAVID WILLIAM HEBBLETHWAITE and CAROLINE MARGARET HEBBLETHWAITE of ("the First Owner")
 - 2.1.4 DAVID JOHN GAMBLE and SUSAN ALEXANDRA SAMPEY

 ("the Second Owner")
 - 2.1.5 ANNE ELIZABETH WINCOTT ('the Third Owner')
 - 2.1.6 MADELINE MACE of ('the Fourth owner')
 - 2.1.7 **JOHN CHARLES FOXON** ('the Fifth Owner')
 - 2.1.8 ANDREW GEORGE WINCOTT ('the Sixth Owner')
 - 2.1.9 DAVID WILLIAM HEBBLETHWAITE and JAMES DANIEL HEBBLETHWAITE
 - 2.1.10 MATTHEW DAVID JOHNSON and RACHEL JEAN JOHNSON of ('the Eighth Owner')
 - 2.1.11 ANNE ELIZABETH WINCOTT, ANDREW GEORGE WINCOTT, and CAROLINE JANE ELLIS ('the Ninth Owner')
 - 2.1.12 BARCLAYS BANK UK PLC (Co 9740322) of P.O. Box 187, Leeds, LS11 1AN ('the First Mortgagee')
 - 2.1.13 NATIONAL WESTMINSTER BANK PLC (CO 929027) of Credit Documentation Department, 8th Floor, 1 Hardman Boulevard, Manchester M3 3AQ ("the Second Mortgagee")

2.1.14 **TRITAX SYMMETRY (HINCKLEY) LIMITED** of 2 Roman Way, Northampton, NN4 5EA ("the Developer").

3. THE PLANNING OBLIGATIONS

- 3.1 The agreement shall contain planning obligations in respect of the following:
 - 3.1.1 Bus Service Contribution Consisting of £500,000 payment. To be paid to the County Council in five instalments of £100,000 with the first being paid upon first Occupation and then subsequent payments at annual intervals. Contribution towards improving the X6 Bus Service to allow for an extra service and covering an additional seven hours to the existing timetable.
 - 3.1.2 Skills and Training Officer Contribution Consisting of [£contribution sum to be agreed] payment. To be paid to the District Council upon Commencement of Development and used towards the appointment of a part time skills and training officer for a period of three years from the Commencement of Development.

4. **OBLIGATION LAND**

4.1 The obligations contained in the s106 agreement will bind the main site of the proposed development under the DCO ('the Obligation Land') but any land within the Order Limits but outside the main site will not be included. Due to the nature of the obligations (which all relate to the use and occupation of the main site) this is considered to be appropriate.

5. **CONDITONALITY**

- 5.1 The obligations contained in the agreement will be conditional upon the granting of a development consent order for HNRFI and the commencement of the development pursuant to the DCO.
- 5.2 The Developer shall enter into this Agreement to bind any legal interests it has in the Obligation Land. However the Developer shall not be bound by the obligations unless and until it acquires a legal interest in the Obligation Land being more than a conditional contract or option agreement and then it shall only be liable in respect of such part of the Obligation Land as it has acquired.
- 5.1 The Mortgagees shall consent to the relevant Owners entering into and the completion of the Agreement. They shall declare that there interests in the Obligation Land shall be bound by the terms of the Agreement as if they had been executed and registered as land charges prior to the creation of the Mortgagees' charges. For the avoidance of doubt the Mortgagees shall have no liability under the Agreement unless and until they become mortgagees in possession in which case they shall be bound by the obligations contained herein as if they were a successor in title to the relevant Owners.

6. **LEGAL FEES**

6.1 The Developer will be responsible for paying the reasonably incurred legal fees of the District Council and the County Council in connection with the agreement.